

SNAPSHOT of HOME Program Performance--As of 06/30/09
State Participating Jurisdictions



Participating Jurisdiction (PJ): New Mexico

PJ's Total HOME Allocation Received: \$107,947,335

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	<u>92.5</u> %	<u>92.72</u> %	<u>35</u>
% of Funds Disbursed	<u>87.54</u> %	<u>86.31</u> %	<u>25</u>
Leveraging Ratio for Rental Activities	<u>9.83</u>	<u>4.07</u>	<u>4</u>
% of Completed Rental Disbursements to All Rental Commitments**	<u>95.11</u> %	<u>94.3</u> %	<u>36</u>
% of Completed CHDO Disbursements to All CHDO Reservations**	<u>80.68</u> %	<u>81.36</u> %	<u>34</u>
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	<u>87.45</u> %	<u>80.19</u> %	<u>15</u>
% of 0-30% AMI Renters to All Renters**	<u>40.1</u> %	<u>37.27</u> %	<u>28</u>
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	<u>99.87</u> %	<u>98.88</u> %	<u>19</u>
<u>Overall Ranking:</u>			<u>19</u> / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	<u>\$37,043</u>	<u>\$27,609</u>	<u>773</u> Units <u>10</u> %
Homebuyer Unit	<u>\$11,386</u>	<u>\$13,114</u>	<u>2,246</u> Units <u>28.9</u> %
Homeowner-Rehab Unit	<u>\$27,893</u>	<u>\$20,301</u>	<u>877</u> Units <u>11.3</u> %
TBRA Unit	<u>\$1,291</u>	<u>\$3,017</u>	<u>3,872</u> Units <u>49.8</u> %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Mexico NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$115,066	\$99,749	\$37,512
State:*	\$104,936	\$99,064	\$38,605
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 3.4 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	36.9	34.1	13.7	30.8
Black/African American:	1.7	1.6	2.5	4.3
Asian:	0.0	0.3	0.0	0.1
American Indian/Alaska Native:	5.3	2.0	7.0	5.4
Native Hawaiian/Pacific Islander:	0.1	0.1	0.0	0.1
American Indian/Alaska Native and White:	0.6	0.0	0.0	0.2
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.1
Other Multi Racial:	0.4	0.1	0.0	0.4
Asian/Pacific Islander:	0.8	1.1	0.2	0.2

ETHNICITY:

Hispanic	54.1	60.6	76.5	58.4
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HOUSEHOLD SIZE:

1 Person:	46.8	26.4	41.7	29.5
2 Persons:	19.2	20.6	26.9	24.4
3 Persons:	18.3	24.1	13.7	23.6
4 Persons:	8.5	16.8	8.2	12.4
5 Persons:	4.8	7.9	4.9	6.8
6 Persons:	1.7	2.8	2.7	2.2
7 Persons:	0.1	1.0	0.8	0.8
8 or more Persons:	0.6	0.4	1.0	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	18.5	32.7	14.0	33.5
Elderly:	35.2	3.2	55.8	3.3
Related/Single Parent:	23.7	32.1	14.1	44.7
Related/Two Parent:	18.5	27.1	10.3	13.6
Other:	4.0	4.9	5.8	4.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	39.1	1.2 [#]
HOME TBRA:	0.6	
Other:	15.7	
No Assistance:	44.6	

of Section 504 Compliant Units / Completed Units Since 2001 289

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Mexico State: NM

Summary: 0 / Of the 5 Indicators are Red Flags

Overall Rank: 19

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 93.60%	95.11	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 75.75%	80.68	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	87.45	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.42%	99.87	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.500	1.77	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

HOME Program Performance SNAPSHOT



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**HOME PROGRAM
OVERALL RANKING - 3Q03 to 3Q09**

State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Mexico

